



# Broad-Based Black Economic Empowerment Verification Certificate

## Greyvensteins Incorporated

Certificate Number: GENJ01/30/06/2022  
Version No: 1  
Registration No: 1991/001021/21  
VAT No: 4630112557  
Address: St Georges House  
104 Park Drive  
Port Elizabeth  
6001

Verification Standard Applied: Codes of Good Practice (Government Gazette 36928)  
Scorecard Applied: Amended Generic Scorecard  
Broad Based BEE Status level: A Level 2 Contributor to B-BBEE  
BEE Procurement Recognition Percentage: 125%  
Discounting Principle Applied: No  
Empowering Supplier: Yes  
Financial Year end assessed: 28 February 2022

Exclusion Principle Applied: No  
Modified Flow Through Principle Applied: No

Voting Rights of Black People: 64,36%  
Voting Rights of Black Women: 60,85%  
Economic Interest of Black People: 64,36%  
Economic Interest of Black Women: 60,85%

**Flow Through**  
64,36%  
60,85%  
64,36%  
60,85%

**Modified Flow Through**  
N/A  
N/A  
N/A  
N/A

Black Designated Group Ownership	59,67%
Black Youth Ownership	59,67%
Black Disabled Ownership	0,00%
Black Unemployed Ownership	0,00%
Black People Living in Rural Areas Ownership	0,00%
Black Military Veterans Ownership	0,00%
Black New Entrant Ownership	59,67%

51% Black Owned Enterprise	Yes
30% Black Women Owned Enterprise	Yes
Participated in Y.E.S Initiative	No
Achieve Y.E.S Target & 2.5% Absorption	No
Achieve 1.5 x Y.E.S Target & 5% Absorption	No
Achieve Double Y.E.S Target & 5% Absorption	No

### A Level 2 Contributor to B-BBEE

Description	Score
Ownership	25,00
Management Control	2,25
Skills Development	19,51
Enterprise & Supplier Development	45,00
Socio-Economic Development	5,00
Additional Y.E.S Points	0,00
<b>Overall Score</b>	<b>96,76</b>

Technical Signatory: Jorene Kotzee

Issue Date: 30-Jun-22  
Expiry Date: 29-Jun-23  
Period of validity: 12 Months

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Codes of Good Practice on Broad Based Black Economic Empowerment, as amended, Gazetted on 31 May 2019, Gazette No. 42496. Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2002

MSCT BEE Services (Pty) Ltd, Reg. 2011/109066/07  
Directors: R Clark, S Grau, L Reddy



BVA 189