



Broad-Based Black Economic Empowerment Verification Certificate

Greyvensteins Incorporated

Registration No: 1991/001021/21
VAT No: 4630112557
Address: St Georges House, 104 Park Drive, Port Elizabeth, 6001
Financial Year end assessed: 28 February 2023
Certificate Number: GEN/JK/01/29/06/2023
Version No: 1

Empowering Supplier: Yes
Scorecard Applied: Amended Codes of Good Practice
Sub-Sector Applied: N/A
Scorecard Size Applied: Generic
Discounting Principle: No
Broad Based BEE Status level: A Level 2 Contributor to B-BBEE
BEE Procurement Recognition: 125%

Ownership Indicator	Flow-Through	Modified Flow-Through
Voting Rights: Black People	64,36%	N/A
Voting Rights: Black Women	60,85%	N/A
Economic Interest: Black People	64,36%	N/A
Economic Interest: Black Women	60,85%	N/A
Modified Flow Through Principle	No	
Exclusion Principle	No	

Black Ownership Participation	
Black Designated Groups Ownership:	59,67%
Black Youth Ownership:	59,67%
Black Disabled Ownership:	0,00%
Black Unemployed Ownership:	0,00%
Black Rural Ownership:	0,00%
Black Military Veterans Ownership:	0,00%
Black New Entrant Ownership:	59,67%
51% Black Owned:	Yes
30% Black Women Owned:	Yes

Youth Employment Service (YES)	
Participated in Y.E.S Initiative:	No
Achieve Y.E.S Target and 2.5% Absorption:	No
Achieve 1.5 x Y.E.S Target and 5% Absorption:	No
Achieve Double Y.E.S Target and 5% Absorption:	No

A Level 2 Contributor to B-BBEE

Description	Score
Ownership	25,00
Management Control	3,35
Skills Development	19,53
Enterprise & Supplier Development	43,13
Socio-Economic Development	5,00
Additional Y.E.S Points	0,00
Overall Score	96,01

Technical Signatory: Jorene Kotzee

Issue Date: 29-Jun-23
Expiry Date: 28-Jun-24
Period of validity: 12 Months

This Certificate and the verification report are based on information provided to MSCT BEE Services (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by MSCT BEE Services (Pty) Ltd. The calculation of the scores have been determined in accordance with the Department of Trade, Industry & Competition's Amended Codes of Good Practice on Broad Based Black Economic Empowerment, as amended, Gazetted on 31 May 2019, Gazette No. 42496. Digitally signed certificates are signed using an Advanced Electronic Signature in accordance with the regulations and compliant with the Electronic Communications and Transactions Act, 2002

